

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,752.1	15,780.3	-0.18
NIFTY SMALLCAP 50	3863.45	3848.55	0.39
NIFTY MIDCAP 50	7,355.6	7,297.7	0.79
NIFTY SMALLCAP 250	8105.5	8088.6	0.21
NIFTY BANK	33,539.5	33,425.1	0.34
NIFTY NEXT 50	36901.2	36505.4	1.08
NIFTY METAL	4,696.5	4,660.9	0.76
INDIA VIX	21.25	21.84	-2.7

Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The barometers pared initial losses and ended with minor cuts on Friday. The Nifty ended above the 15,750 mark after hitting the day's low of 15,511.05 in morning trade. The Nifty Oil & Gas index tumbled, with the sector bellwether Reliance Industries (RIL) dropping over 7% after the government on Friday increased taxes on the export of petrol, diesel, and aviation turbine fuel (ATF). On the other hand, FMCG, realty and healthcare shares were in demand. The barometer index, the S&P BSE Sensex, was down 111.01 points or 0.21% to 52,907.93. The Nifty 50 index fell 28.20 points or 0.18% to 15,752.05.

Global Market

Wall Street bounced back to a sharply higher close in light trading on Friday as investors embarked on the second half of the year ahead of the long holiday weekend. All three major US stock indices reversed early losses to end well into the positive territory after the stock market's worst first half in decades. The Dow Jones Industrial Average rose 321.83 points, or 1.05 percent, to 31,097.26, the S&P 500 gained 39.95 points, or 1.06 percent, to 3,825.33 and the Nasdaq Composite added 99.11 points, or 0.90 percent, to 11,127.85.

Market preview

SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 40 points. Support level for the Nifty is placed at 15,577 and 15,403. Resistance levels to watch out for are 15,860 and 15,969. The BSE Sensex fell 111 points to 52,908, while the Nifty50 declined 28 points to 15,752 and formed a bullish candle that resembled a Hammer pattern on the daily charts. On the weekly scale, it formed a bearish candlestick, as the closing was lower than the opening level though the index gained a third of a percent

News corner**Corporate****Coal India June offtake rises 15% YoY to 59 MT**

The company's coal output surged 29% to 51.6 MT in June 2022 from 40 MT in June 2021. Coal India (CIL) said it is continuing to accelerate its production pace during the ongoing fiscal year, CIL ended April-June quarter FY23 with a historic high of 29% output growth, compared to same period last year. CIL produced 159.8 MT of coal as of Q1 end, which is 35.8 MT more than the 124 MT output of April-June'22. All the coal companies of CIL have registered growth, the company stated.

Eicher Motors motorcycle sales rise 43% YoY in June

While sales of motorcycle models with engine capacity upto 350cc rose by 35% year on year to 50,405 units, sales of motorcycle models with engine capacity exceeding 350cc surged 90% to 11,002 units in June 2022 over June 2021. Motorcycles sales in the international business jumped 54% to 11,142 units in June 2022 from 7,233 units sold in June 2021. Eicher Motors is the listed parent of Royal Enfield, the global leader in middleweight motorcycles. In addition to motorcycles, Eicher has a joint venture with Sweden's AB Volvo - Volvo Eicher Commercial Vehicles which operates in India's commercial vehicle space.

Domestic**India Manufacturing PMI weakens to 53.9 in June**

The seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) stood at 53.9 in June, lower than 54.6 in May. The latest reading showed the weakest pace of growth since last September. Softer increases in production, factory orders, stocks of purchases and employment all dragged down the PMI in June, alongside an improvement in supplier performance which is inverted before entering the calculation. The PMI indices vary between 0 and 100, with a reading above 50 indicating an overall increase compared to the previous month, and below 50 an overall decrease. The indices are then seasonally adjusted.

International**COMMODITY**

Crude oil is relatively stable through the Asian session today after giving up some ground overnight. Currencies were relatively quiet and equity markets took stock of the implication of leading central bankers duking up to knock out inflation. Talks with Iran came to nothing overnight with the US State Department expressing disappointment at the Iranian effort in regard to reviving the 2015 nuclear deal. The U.S. Energy Information Administration (EIA) registered 2.8 million barrels less of crude inventories to the end of last week. Political tensions in Ecuador and Libya continues to plague supply from those nations.

Stock to watch

- **Ashoka Buildcon:** A joint venture led by Ashoka Buildcon emerged as 'the lowest bidder' for construction and maintenance of Rajiv Gandhi Fintech Digital Institute, Jodhpur. The project cost is Rs 611 crore and construction period is 18 months from commencement date. Ashoka formed the joint venture in partnership with Cube Construction Engineering, with 65 percent holding in it.
- **Selan Exploration Technology:** Selan Exploration Technology announces change in management. The company announced change in management. Vijay Kirpal has resigned as Chief Financial Officer (CFO) of the company with effect from June 30 and Rohit Kapur also resigned as Chairman and Whole- Time Director of the company. Suniti Kumar Bhat is appointed as an Additional Director and Managing Director of the company.
- **Eicher Motors:** The company sold 61,407 units of Royal Enfield in June 2022, a growth of 43 percent over 43,048 units sold in same month last year, which included exports of 11,142 units that grew by 54 percent on-year. During the quarter, Eicher sold 1,87,205 units of Royal Enfield, up 51 percent over 1,23,640 units sold in same quarter previous year.
- **National Fertilizers:** National Fertilizers clocks 47% growth in total fertilizer sale during Q1FY23. NFL has clocked a growth of 47% in total fertilizer sale during April-June 2022. The company reported total sale of 15.58 lakh million tonnes compared to 10.62 lakh million tonnes in corresponding period last year.

Data Alert

Overseas

- Na

Domestic

- NA

Actions watch

Split(S) / Bonus (B)

Company	Ratio	Ex.date
VBL	(B)1:2	06-JUN-2022
SAREEGAMA	(S)1:10	26-APR-2022

Major Dividends

Company	Div/Share	Ex.date
BAJFINANCE	Rs.20.00	01-JUL
GANDHITUBE	Rs 10.00	01-JUL
MAHSCOOTER	Rs.80.00	01-JUL
BAJAJFINV	Rs 5.50	09-JUN

DERIVATIVES IN BAN PERIOD

DELTACORP	SUN TV

RESULTS TODAY

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Thought of the day

"An investment in knowledge pays the best interest." – Benjamin Franklin."



Previous Tracker

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